



## PRESS RELEASE

### SEGF invests £250,000 to support HDMI Limited's Acquisition of the Miglia Brand

**12 June 2007**

The South East Growth Fund ("SEGF"), a Venture Capital Fund investing in high-growth businesses across the South East region, has today announced an equity investment of £250,000 into HDMI Limited, to support the company's acquisition of the Miglia brand - the market-leading brand of Macintosh-based computer peripherals such as the award winning Miglia TV on the Mac range.

HDMI Limited was established in May 2007 to acquire the intellectual property rights to the Miglia brand and its portfolio of products. Miglia, a division of HDMI, is a manufacturer of both computer and consumer electronics accessories for the digital lifestyle. The Company's products leverage high-end audio, video and voice technologies and apply them to the broader consumer marketplace. Although currently focused on the Apple market, HDMI's vision is to further develop the Miglia brand to cover PC and other lifestyle accessories.

Avent Bezuidenhout, who led the deal for SEGF, said:

"HDMI's acquisition of the award winning Miglia product range marks an exciting stage in the company's development and we look forward to supporting management as they expand and develop the business."

CEO of HDMI, Simon Ellson commented,

“We are very excited about the acquisition of Miglia’s market leading products and brand. HDMI will continue to support and develop the Miglia product range and we plan to broaden the portfolio beyond the Mac platform with the addition of best of breed Windows accessories and other computer lifestyle brands.”

The South East Growth Fund is managed by experienced fund manager WM Enterprise\* which manages a number of regional funds across the UK.

Ends

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## **Editors Notes**

### **About SEGF**

The South East Growth Fund (SEGF) is one of nine Regional Venture Capital Funds covering the English regions. SEGF makes initial venture capital investments of up to £250,000 with follow-on investments up to a further £250,000, in SMEs at all stages of their development.

The fund is able to consider investment into companies based in the counties of Berkshire, Buckinghamshire, East Sussex, Hampshire, the Isle of Wight, Kent, Oxfordshire, Surrey and West Sussex. The £30m fund is managed by WM Enterprise\* and its investors include Barclays, Berkshire Pension Fund, Royal Bank of Scotland, GE Commercial Finance, the European Investment Fund, the DTI and WM Enterprise.

For more information on this deal contact Avent Bezuidenhoudt (01883 337111).

For more information on the fund visit [www.segrowthfund.co.uk](http://www.segrowthfund.co.uk) or contact the SEGF investment team directly on:

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### **HDMI Limited**

For further information on HDMI or the Miglia products, please contact: [pr@miglia.com](mailto:pr@miglia.com) or visit the Miglia website at: [www.miglia.com](http://www.miglia.com)

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